

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

	Three Months Ended December 31,		
	2017	2016	Increase (Decrease)
<u>Gas Production/Prices:</u>			
Production (MMcf)			
Appalachia	35,414	39,807	(4,393)
West Coast	695	776	(81)
Total Production	<u>36,109</u>	<u>40,583</u>	<u>(4,474)</u>
Average Prices (Per Mcf)			
Appalachia	\$ 2.35	\$ 2.35	\$ —
West Coast	5.00	4.24	0.76
Weighted Average	2.40	2.39	0.01
Weighted Average after Hedging	2.72	2.97	(0.25)
<u>Oil Production/Prices:</u>			
Production (Thousands of Barrels)			
Appalachia	1	—	1
West Coast	672	721	(49)
Total Production	<u>673</u>	<u>721</u>	<u>(48)</u>
Average Prices (Per Barrel)			
Appalachia	\$ 43.85	N/M	N/M
West Coast	57.88	\$ 43.69	\$ 14.19
Weighted Average	57.86	43.82	14.04
Weighted Average after Hedging	59.79	54.71	5.08
Total Production (Mmcfe)	<u>40,147</u>	<u>44,909</u>	<u>(4,762)</u>
<u>Selected Operating Performance Statistics:</u>			
General & Administrative Expense per Mcfe ⁽¹⁾	\$ 0.35	\$ 0.29	\$ 0.06
Lease Operating and Transportation Expense per Mcfe ⁽¹⁾⁽²⁾	\$ 0.99	\$ 0.88	\$ 0.11
Depreciation, Depletion & Amortization per Mcfe ⁽¹⁾	\$ 0.68	\$ 0.65	\$ 0.03

N/M - Not Meaningful

⁽¹⁾ Refer to page 13 for the General and Administrative Expense, Lease Operating Expense and Depreciation, Depletion, and Amortization Expense for the Exploration and Production segment.

⁽²⁾ Amounts include transportation expense of \$0.54 and \$0.53 per Mcfe for the three months ended December 31, 2017 and December 31, 2016, respectively.